

DESK AND DERRICK CLUB OF THE WESTBANK



January- March 2016
Volume 40 Issue 1

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Desk and Derrick Club of the Westbank
P. O. Box 2875
Gretna, LA 70054-2875
Editor: Angie Duplessis

Westbank President's Letter - January 2016

Welcome to 2016! I hope everyone had a wonderful Christmas and a Happy New Year. Everything is so crazy during the Holidays. We don't always take the time to reflect on our lives and enjoy the simple things. We should focus on appreciating what we have before we run head first into next year.

I am excited about the upcoming year. We will be facing some challenges. We will need to work together as a team so we can ensure that the Westbank Club will continue to thrive.

My theme this year is "Embrace the Change – Meet the Challenge". There have been many changes recently that have affected our lives. Oil prices have plummeted causing a downturn in our industry. Companies are cutting expenses, laying off employees, restructuring or shutting down offices. We need to focus on how our club can get through the tough times and continue to prosper.

In this changing environment, ADDC has amended the Membership section of the Bylaws. We are now allowed to grant membership to individuals interested in increasing their knowledge of the petroleum, energy and allied industries, to former Desk and Derrick members, and to individuals enrolled in an accredited course of study with a declared major in the petroleum, energy, and allied industries. Please go to the ADDC website to read the updated Bylaws. We need to embrace this change and meet the challenge by trying to increase our membership. Invite prospective or former members to a meeting. Renew your membership!

I want to mention some things that I think are important to all our members. The Officers and Board are here to serve you. Any member can attend the board meetings. I am giving each of you an open invitation. If you want to attend a board meeting, just let me know the week before the meeting so I can make sure there is enough food and drinks.

We will be meeting at Boomtown again this year. We are trying to negotiate the terms before we sign contracts. If this changes, we will let you know.

We will use motions in 2016 to conduct the business of the Club. I think this will keep our members involved in the operations of the club and focused on the issues. This should make our meetings run smoothly and efficiently.

I hope to see you all at the January meeting and am looking forward to working with everyone this year. The carnival season is already upon us, so have a Happy Mardi Gras!

Gaylen

President's Letter

February 2016

Mardi Gras was very early this year. We did not even have time to recover from the holidays before we were thrown into the craziness of the Mardi Gras season. However, Mardi Gras 2016 is over and we need to focus on moving forward and attaining the goals we have set for this year.

Have you renewed your membership? If not, please send it in as soon as possible. We need you to help us embrace the change and meet the challenge. Invite someone to come to a monthly meeting. Talk to your friends and co-workers about the benefits of belonging to a professional organization. Take advantage of the membership changes that were enacted in order to help our association retain current members and recruit new members.

The Board has approved 3 Community Service Projects for 2016. We will be clipping coupons for the soldiers, sending Christmas cards to the soldiers and donating to Toys for Tots. If you would like to like for the Westbank Club to sponsor any additional service projects, please contact Susan Miller.

The Region III Registration packet has been distributed so please make your plans to join us in Morgan City.

I will end this with a quote from Mark Twain – *The secret of getting ahead is getting started.*

So let's get started!

Gaylen

Region III Director's Newsletter

February, 2016

Theresa Adams
Region III Director

theresabadams@bellsouth.net

Dear Region III Members:

Since I am writing this letter in early January, I do not have B&P Meeting info to share with you as yet. I will send all pertinent info to club presidents immediately following this meeting and share info next month with all members.

Dates to Remember: DEADLINE IS FEBRUARY 28th FOR MEMBERSHIP LISTS AND DUES!! Your club must forward your club's membership list and check to ADO and Regional Treasurer by this date. **MARCH 1st** is deadline for submissions to the DDJ. **Monthly program reports are due to Claudia Prather, Program Chairman, within a week of your meeting date.**

The 2016 Nominating Committee will be contacting all club presidents with information for 2017 Regional Director candidates. Region III has many talented, qualified members that can serve as regional director. The bylaw change approved at 2016 convention allows a member that has retired from the energy and allied industries to run and serve as a regional director. Please consider running for RD! Region III needs YOU!

MARCH IS DESK AND DERRICK AWARENESS MONTH! Changes in the ADDC bylaws allow membership to "interested persons". So, we have an opportunity to increase our membership by inviting folks outside of the energy corridor to join our clubs. Consider sharing your Desk and Derrick experience with others. As current members, we know the value of our membership – education, informative monthly program speakers, hands-on field trips and seminars; encouragement, acknowledgment, support and caring from our fellow members. Let others know this!

March is a perfect time to hold an interest meeting or visit a few companies for a casual lunch to meet, greet and inform prospective new members about Desk and Derrick! Your club could post an ad in a local paper inviting guests to your monthly meeting or a special interest meeting. (Approved ads are located on the ADDC website.) You could hold a membership drive – perhaps, a member might offer his/her home to host a coffee for interested folks. Or, you could host a meet and greet at a local coffee shop and distribute ADDC and club brochures, etc. Please share your ideas with each other so that Region III can meet one our goals - to increase membership in 2016!

The Morgan City Club is diligently working to present an educational regional meeting. The seminars, certification program, field trips and socials are all planned to bring you excellent opportunities to pursue Region III's *Destination: Education*. Join us in Morgan City from April 21st through April 24th at the Holiday Inn. Packets will be sent in early February to all Club Presidents for distribution to members.

Till next month – Happy Mardi Gras and Happy Valentines!

Theresa



Region III Director's Newsletter

January, 2016

Theresa Adams
Region III Director

theresabadams@bellsouth.net

Dear Region III Members:

HAPPY NEW YEAR!

I'm hoping that you all had a wonderful, blessed holiday season. As we begin the year, there are a few items that I need to convey to you.

I hope that we will make Region III the *Destination for Education*. Our goals for 2016 are simple: Ensure that each Region III member is afforded an opportunity to increase his/her education through monthly program speakers, seminars, and field trips. As you are arranging these functions, please think about sharing them with your fellow Region III Clubs. Some clubs are close enough that a shared meeting might be advantageous once in a while. Do you have an exciting program speaker – invite another club membership to join you; or, perhaps you have an exciting field trip planned, why not invite the other clubs in our region. This is a way to increase our educational opportunities to all members. You can even extend the invite to other regions. You might be surprised at the response. Another goal: Increase membership. This should be a bit easier this year as there were some changes to membership requirements. Check the ADDC website for membership bylaws amendment changes.

I want to congratulate the 2016 Region III Club Presidents: **Angie Corvers**, Baton Rouge Club; **Claudia Prather**, El Dorado Club; **Susie Ellender**, Lafayette Club; **Tiama Smith**, Laurel Club; **Charlotte Ratcliff**, Morgan City Club; **Dianne Badeaux**, New Orleans Club; **Margie Steed**, Red River Club; and **Gaylen Guillory**, Westbank Club. I know that you are all looking forward to a rewarding year as you plan interesting activities for your club members. Remember, if you need any advice or guidance, I am only a phone call or email away.

REMINDER: February 1st is the deadline for Club membership lists and dues to be sent to ADO.

I send a huge "thank you" to Val Blanchard for her outstanding leadership abilities as our 2015 Regional Director. Val, you definitely set a high bar for us during your term and I will strive to meet the challenge.

The main responsibility of the Regional Director is to act as liaison for the members to the ADDC Board. Thus, it is my role to take your concerns or issues to the ADDC Board. Any member can contact me to discuss an issue that concerns you.

Region III is still in need of regional reps for several ADDC Committees – Education, Membership, Rules, Manuals Review, Leadership Resources, Publications, and Scrapbook. Please contact me if you are interested in serving in this capacity.

Theresa

Region III Motto: ***Destination: Education***





Board of Directors

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Connie Harrison
Valero Energy Corp.

PRESIDENT ELECT
Maggi Franks
K&E Computer Services

VICE PRESIDENT
Christina Forth
ACG International

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Range Resources-Appalachia LLC

TREASURER
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Memorial Resource Dev. Corp

PARLIAMENTARIAN
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Sojourner Drilling Corp.

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Range Resources - Appalachia

REGION II DIRECTOR
Kathy Bickel
Mosbacher Energy Company

REGION III DIRECTOR
Theresa Adams
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Mary T. Vaughan
EXCO Resources Inc.

REGION V DIRECTOR
Monica Sanchez
California Resources Corporation

REGION VI DIRECTOR
Tammy Watkins
CTKW Petroleum Land Service, LLC.

REGION VII DIRECTOR
Cori Peever
Command Fishing & Pipe Recovery Ltd.

Connie J. Harrison
President

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connie.harrison@valero.com (o)

February 2016

WHAT WILL BE SHALL BE AND ONLY WE CAN CHANGE THE OUTCOME....

I hope that everyone affected by the recent snow storms have not suffered any damage. I know some of you will be digging out of snow for some time. Please be careful in your travels.

We have just come from a very productive meeting in Tulsa, OK at the 2016 Budget and Planning Meeting. What a wonderful group of professionals we have helping to lead this association. It was my honor to be with the RD's, Wayne Ammons, Andre Martin, Melinda Montgomery and Val Williams at this meeting. So many good ideas and suggestions were brought up and many of these came from you our members. Thank you for sharing your thoughts and ideas with the board. It makes our jobs so much easier. Please keep them coming.

The board made some very thoughtful and educated decisions based on the down turn of our industry and decline of company support. We **MUST** recruit more new members and **WE MUST** retain those members we already have. This is a **MUST** and we as members must step up and invite more people to our meetings and activities. This is the only way we will survive as an Association. We, as current active members must also make some changes that will enhance our educational opportunities and excite others to join us. We all worked very hard on the budget for 2016. A final budget will be sent to the Club Presidents to share with the membership in the upcoming weeks.

Member services from ADDC are \$ 41.77 per member. The ADDC dues paid from each club are \$45.00. After making needed cuts from this year's budget, we still have a deficit of \$40,000 for this year alone. This can be attributed to decline in Membership...loss of members = loss in revenue! Can we overcome this?? Of course we can we are strong professional people who know and understand the value of Education.

The ADDC Board over the past two years is listening to you, the members. We wanted better technology, more exposure, advertising and educational seminars. And all this costs money as we move into the 21st century. We are still making adjustments and working on new ideas to cut costs and get new members. I encourage you all to send us your ideas, thoughts and plans to help build our membership and to make our Association the best ever.

We have the best members and I know that we will survive through this downturn and be stronger and better as we navigate these rough waters. Thank you all for your commitment to excellence and I look forward to hearing from each of you and want your thoughts and ideas.

Be vigilant and diligent and make 2016 the best year ever for our Association.

Connie Harrison
2016 ADDC President



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January 2016

Hello Everyone and Happy New Year

It seems like we just began 2015 and here we are starting 2016. Time seems to be flying by at a much more rapid pace. I want to invite all of you to join me in congratulating the 2015 board for their outstanding leadership and commitment to ADDC. President Lori and her board made numerous accomplishments in 2015 and it was due to their leadership and forward thinking that these things were accomplished. You, the members were also instrumental in this success by "Stepping Up" and supporting your board. My hope is that this trend will continue in 2016 and beyond. I believe with the board you have elected and you, the membership, this will be the case. I believe that there is nothing we cannot accomplish if we all come together and work to make it happen. ADDC members are an awesome, strong, professional group of individuals with one common goal and that is educating ourselves, our employers and our communities.

There are already many items that will be discussed and implemented in the coming year and I am excited to be a part of this. At Budget and Planning the board will have a brainstorming session to kick off our meeting. I encourage all of you to send me or any board member your ideas, thoughts or concerns for us to put on the table for discussion. We want to hear from all of you as this your Association and we are your humble elected servants. Please let us hear from you.

With the recent downturn in our industry, we must find new and more innovative ways to attract new members and retain our current members. I believe the changes in membership requirements that were approved at the 2015 convention will help in this area as well. Check the ADDC website for the amended bylaws.

While our employers are being more diligent with their budgets, and in some cases have chosen not to support their employees in Desk and Derrick, we need to demonstrate that we are serious about our education and professional development, and that it is prudent and worthwhile to support their employees in Desk and Derrick.

I urge each of you to remember that there is always someone watching what we do, how we go about our day to day business and that we do so in a professional manner. If we want to be taken seriously as the Professional Association that we are, we must remember to conduct ourselves professionally at ALL times. You never know who is watching.

I am honored to be serving as your President this year and I thank you for your support and your hard work for this Association. I look forward to hearing from each of you and I am always available via email, text or phone.

Have a wonderful educational year in 2016.

Connie Harrison
2016 ADDC President



Maggi Franks
President Elect

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Board of Directors

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December 29, 2015

Embrace the Evolution

It is the binging of a new year. With it comes the promises of fresh starts, and new beginnings. In a word, it is a time of change. Through the years we have heard much talk of change in the Association. I have an issue with the word change. It can often stir feelings of anxiety and dread. Many are afraid of change. That's why I prefer to look at variations to ADDC as an evolution and not changes.

When something evolves, it keeps the best of the old, and integrates the new. Sometimes the evolution happens slowly, but other times it happens in the blink of an eye. I know it seems as though the changes have been coming hot and heavy over the last few years, but look at the evolution in technology. In 1998 I got my first cell phone. It was huge, the size of regular phone receiver. Now cell phones can fit in the palm of your hand, though my newest phone is almost as long as my first one. Look at how computers have changed. Back in the early eighties, the company I worked for had a "Computer floor," not even a room, a floor. If I needed a report printed out, I could wait up to a week until it was printed out on green bar paper.

Everything changes, life, nature, and we must change....I mean evolve, as well. If we are to survive as an organization, we must evolve to meet the needs of our members. With so many new organizations, we have to figure out what makes ADDC stand out. We need to decide what strengths we need to keep in our evolution, and what new aspects we need to add. My belief is that the one strength we can never change is our dedication to education. Education is what sets us apart. What needs to evolve is how we offer education to our members and our communities.

Is having a speaker at a meeting for 20 minutes, the best way to learn? Is it practical for smaller clubs? How can provide a better source of education? We do have a library of recordings, but have they evolved with times? This is what we need to focus on, not the unsettling feeling brought on by changes. I am dedicated to this organization, but I admit it, I fret over change. I hope we have made the right changes, I believe that we have. But there will be more changes, it is inevitable. The challenge will be to make the right changes at the right time.

Speaking of challenges, I challenged everyone to volunteer to do one thing for their club. Have you figured out what you can do to help your club? Remember it can be something small, greet people at a meeting. You can challenge yourself to do more. Does your region need help? Keep thing and keep volunteering. I'd love to hear back from you with your ideas.

In closing, it's a brand new year, brand new boards, and some brand new members. The possibilities are endless.

Maggi Franks
2016 President Elect

The Price of Oil

Oil prices have plunged recently, affecting everyone: producers, exporters, governments, and consumers. Overall, we see this as a good thing for our pocket books, but a shot in the arm for the global economy.

- We find both supply and demand factors have played a role in the sharp price decline since June. Futures markets suggest that oil prices will rebound but remain below the level of recent years.

There is however substantial uncertainty about the evolution of supply and demand factors.

- While no two countries will experience the drop in the same way, they share some common traits: oil importers among advanced economies, and even more so emerging markets, stand to benefit from higher household income, lower input costs, and improved external positions. Oil exporters will take in less revenue.
- Risks to financial stability have increased, but remain limited. Currency pressures have so far been limited to a handful of oil exporting countries such as Russia, Nigeria, and Venezuela.
- Oil exporters will want to smooth out the adjustment by not curtailing fiscal spending abruptly. For those without savings funds and strong fiscal rules, budgetary and exchange rate pressures may be significant. Without the right monetary policies, this could lead to higher inflation and further depreciation.
- The fall in oil prices provides an opportunity for many countries to decrease energy subsidies and use the savings toward more targeted transfers, and for some to increase energy taxes and lower other taxes.
- In the euro area and Japan, where demand is weak and conventional monetary policy has done most of what it can, central banks forward guidance is crucial to anchor medium term inflation expectations in the face of falling oil prices.

The impact of the oil price drop, does not represent a forecast for the state of the world economy in 2016. **What follows is an attempt to answer seven key questions about the oil price decline:**

1. [What are the respective roles of demand and supply factors?](#)
2. [How persistent is this supply shift likely to be?](#)
3. [What are the effects likely to be on the global economy?](#)
4. [What are likely to be the effects on oil importers?](#)
5. [What are likely to be the effects on oil exporters?](#)
6. [What are the financial implications?](#)
7. [What should be the policy response of oil importers and exporters?](#)

What are the respective roles of demand and supply factors?

Oil prices have fallen by nearly 50 percent since June, 40 percent since September. Metal prices, which typically react to global activity even more than oil prices, have also decreased but substantially less so than oil. This casual observation suggests that factors specific to the oil market, especially supply ones, could have played an important role in explaining the drop in oil prices.

A major factor, however, is surely the publicly announced intention of Saudi Arabia—the biggest oil producer within OPEC—not to counter the steadily increasing supply of oil from both other OPEC and non-OPEC producers, and the subsequent November decision by OPEC to maintain their collective production ceiling of 30 million barrels a day in spite of a perceived glut.

How persistent is this supply shift likely to be?

This depends primarily on **two factors**:

The first is whether OPEC, and in particular Saudi Arabia, will be willing to cut production in the future. This in turn depends in part on the motives behind its change in strategy, and the relative importance of geopolitical and economic factors in that decision. One hypothesis is that Saudi Arabia has found it too

costly, in the face of steady increases in non-OPEC supply, to be the swing producer and maintain a high price. If so, and unless the pain of lower revenues leads other OPEC producers and Russia to agree to share cuts more widely in the future, the shift in strategy is unlikely to change soon. Another hypothesis is that it may be an attempt by OPEC to reduce profits, investment, and eventually supply by non-OPEC suppliers, some of whom face much higher costs of extraction than the main OPEC producers

The second factor is how investment and in turn oil production will respond to low oil prices. There is some evidence that capital expenditure on oil production has started to fall. Overall capital expenditure of major oil companies is 7 percent lower for the third quarter of 2014 compared to 2013. Available projections from the same source indicate that capital expenditures will fall throughout 2017. For unconventional oil, such as shale, (which now accounts for 4 million out of a world supply of 93 million barrels a day), the break-even prices—the oil price at which it becomes worthwhile to extract—of the main United States shale fields (Bakken, Eagle Ford and Permian) are typically below \$60 per barrel.

What are the effects likely to be on the global economy?

Overall, lower oil prices due to supply shifts are good news for the global economy, obviously with major distribution effects between oil importers and oil exporters. The crucial assumptions in quantifying the effects of those supply shifts are how large and persistent we expect them to be. These assumptions determine not only the path of adjustment, but also the initial reaction of consumers and firms.

What are likely to be the effects on oil importers?

There are three main channels through which a decrease in the price of oil affects oil importers. The first is the effect of the increase in real income on consumption. The second is the decrease in the cost of production of final goods, and in turn on profit and investment. The third is the effect on the rate of inflation.

What are likely to be the effects on oil exporters?

The effect is negative for oil exporters. In all countries, real income goes down, and so do profits in oil production; these are the mirror images of what happens in oil importers. But the degree to which they do, and the effect of the decline in the price of oil depends very much on their degree of dependence on oil exports, and on what proportion of revenues goes to the state.

Oil exports are much more concentrated across countries than oil imports. Put another way, oil exporters depend much more on oil than oil importers. In most countries, the oil price decline is likely to be a fiscal deficit.

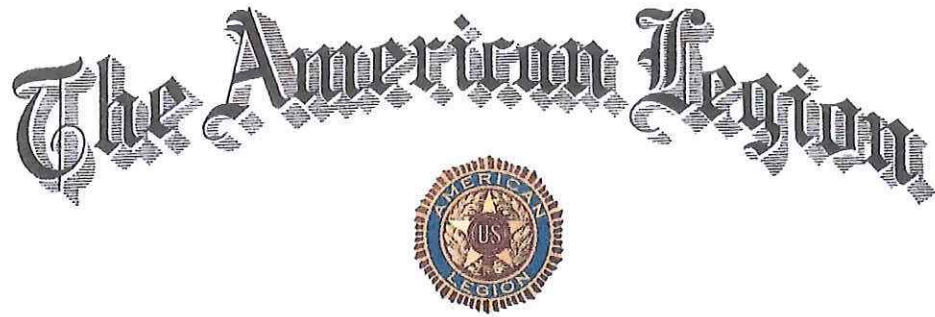
What are the financial implications?

Declines in oil prices have financial implications, directly through the effects of oil prices themselves, and indirectly through the induced adjustment of exchange rates.

Lower oil prices weaken the financial position of firms in the energy sector, especially those that have borrowed in dollars, and by implication weaken the position of banks and other institutions with substantial claims on the energy sector. Overall the impact of lower oil prices on banks in oil-exporting countries will depend critically on how persistent the fall in price is and its impact on economic activity.

In our local community many of us have experienced the change in the economy due to lower oil prices. Many of the service companies which serve the major drilling companies have had to lay-off workers. This not only affects those in the industry, but also local businesses, such as the grocery store, hardware store, the Mom & Pop restaurants where workers would frequent for lunch. All we can do is savor the lower price at the pump, expect higher taxes, and hold on for a bumpy economic ride in 2016.

Submitted by:
Angie Duplessis



Certificate of Appreciation

This certificate of appreciation is gratefully presented to

DESK & DERRICK CLUB of WEST BANK

*In recognition and sincere appreciation of outstanding service
and assistance which contributed to the advancement of
The American Legion programs and activities dedicated to
God and Country.*

Presented by POST 329

Department of LOUISIANA

This 17th Day of December, 2015

ATTEST:

Wheeler Lalonde
ADJUTANT

J.R. Bohulz
COMMANDER



2016 COMMITTEE CHAIRPERSONS AND BOARD CONTACTS

COMMITTEE	CHAIRPERSON	BOARD CONTACT
AIMEE	BONNIE WALL	SELF
BULLETIN / WEB	ANGIE DUPLESSIS	SELF
BYLAWS / HANDBOOK	JO ANN BROWN	DAWN GOODE
FIELD TRIP	GABRIELLA HUNTER	SELF
FINANCE	DOTTIE ANCONA/SUSAN	SUSAN MILLER
GENERAL ARRANGEMENTS	ELAINE LESNAK	BONNIE WALL
MEMBERSHIP/ORIENTATION	JO ANN BROWN/THERESA	ANGIE DUPLESSIS
PROGRAM/MONTHLY	SUSAN MILLER	SELF
SCHOLARSHIP	SUSAN MILLER	SELF

2016 MEETING DATES	
BOARD MEETINGS	MEMBERSHIP MEETINGS
JANUARY 20, 2016	JANUARY 27, 2016
FEBRUARY 17, 2016	FEBRUARY 24, 2016
MARCH 16, 2016	MARCH 23, 2016
APRIL 13, 2016*	APRIL 27, 2016*
MAY 18, 2016	MAY 26, 2016
JUNE 15, 2016	JUNE 22, 2016
NO MEETING	NO MEETING
AUGUST 17, 2016	AUGUST 24, 2016
SEPTEMBER 14, 2016**	SEPTEMBER 28, 2016
OCTOBER 19, 2016	OCTOBER 26, 2016
NOVEMBER 09, 2016***	NOVEMBER 16, 2016***
DECEMBER 07, 2016***	DECEMBER 14, 2016***
*MOVED DUE TO REGIONAL	
**MOVED DUE TO CONVENTION	
***MOVED DUE TO THANKSGIVING/CHRISTMAS	

Save the Date

Houma House Social - April 2, 2016
2016 Region III Meeting - Morgan City, LA
Holiday Inn
April 21-23, 2016
Annual Crawfish Boil - to be announced
Field Trip - to be announced
2016 ADDC Convention - Denver, CO
Crowne Plaza
September 21-24, 2016
2017 ADDC Convention - San Antonio, TX
September 19-24, 2017
2018 ADDC Convention - Evansville, IN
October 3-6, 2018

Happy Birthday

January

14th Debbie Brazeal
27th Robbye St. Pierre

February

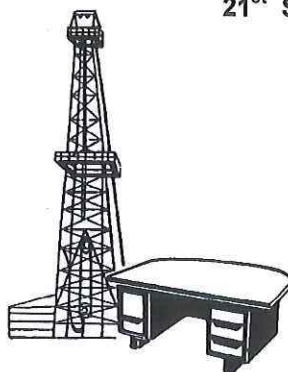
13th Zelda Gillan
17th Linda Belsome

March

12th Cora Bergeron
14th Sigrid Vedros
26th Vera Ledet

April

3rd Dawn Ott
10th Dottie Ancona
12th Glenda Gaither
21st Sylvia Hohmann



ASSOCIATION OF DESK AND DERRICK CLUBS

MOTTO

Greater Knowledge – Greater Service

CLUB PURPOSE

The purpose of this club shall be to promote the education and professional development of individuals employed in or affiliated with the petroleum, energy, and allied industries and to educate the general public about these industries as well as the companies and global communities the members serve

MISSION STATEMENT

The mission of the Club is to enhance and foster a positive image to the global community by promoting the contribution of the petroleum, energy and allied industries through education by using all resources available.

OIL PATCH

Is the official monthly publication of the Desk and Derrick Club of the Westbank. Articles or editorials posted in this newsletter represent the personal opinions of the authors and do not represent the views or opinions of the ADDC organization.

Monthly General membership Meeting held the fourth Wednesday of each month at
Boomtown Casino
4132 Peters Road, Harvey, LA 70058
Meetings begin at 6:00 p.m.

Visit our web site: <http://www.westbankdandd.org/>